SOLACE

BUDGET SPEECH 2024

HERE'S WHAT YOU NEED TO KNOW



REVENUE

PERSONAL INCOME TAX

VAT

CORPORATE INCOME TAX **CUSTOMS AND EXCISE**

DUTIES

FUEL LEVIES

OTHER

CONSOLIDATED GOVERNMENT REVENUE

R 738.7 bn

R 476.7 bn

R 302.7 bn

R 141.8 BN

R 95.8 bn

R 107.2 bn

R 1.9 TRILLION

HIGHLIGHTS



VAT No increase



PLASTIC BAG LEVY 32c increase



TAX FREE SAVINGS Remains unchanged



SUGAR TAX



No increase



PROPERTY TAX Remains unchanged



No change to personal income tax brackets, rebates and medical tax credits

EXPEDITURE

LEARNING AND CULTURE

HEALTH

SOCIAL DEVELOPMENT

COMMUNITY DEVELOPMENT

ECONOMIC DEVELOPMENT

DEBT SERVICE COSTS

PEACE AND SECURITY

GENERAL PUBLIC SERVICES

PAYMENTS FOR FINANCIAL ASSETS

CONSOLIDATED GOVERNMENT REVENUE

R 480.6 bn

R 271.9 bn

R 387.3 bn

R 265.3 bn

R 255.4 bn

R 382.2 bn

R 244.0 bn

R 74.7 bn

R 2.6 bn

R 2.3 TRILLION

SIN TAXES



R5.53 SPIRITS 750ML 28C WINE 750ML

89C **SPARKLING WINE** 750ML

14C **BEER OR CIDER** 340ML CAN



R9.51 CIGARS 23G

PIPE TOBACCO

CIGARETTES 20

PACK

INCREASE IN FUEL LEVIES



CARBON FUEL LEVY

11C/L

14C/L

PETROL INCREASE DIESEL INCREASE

WITH SOLACE YOU'RE NOT ALONE



+27 (76) 412 9990 0860 765 223







solacebenefits.co.za info@solacebenefits.co.za



